JSE

REFERENCE NUMBER: 05/2015

20 January 2015

BDA TAX AND LEGISLATIVE COMPLIANCE ENHANCEMENTS - DETAIL

The JSE is pleased to advise that the enhancements to BDA covered in the BDA Tax and Legislative Compliance Enhancements Specification published and signed off by the market during 2014, will go live on 26 January 2015.

This means significant changes to the way in which client accounts are loaded in BDA and includes numerous new upload and dissemination Card Codes.

Please refer to the Tax and Legislative Compliance Enhancements Specification V1.05 for more detail.

Dissemination

Changes have been made to the following dissemination Card Codes:

- Account Details Record 1 - Layout 80.
- Account Details Record 2 - Layout 85.
- Account Details Record 3 - Layout 86.
- Account Details Record 4 - Layout 77.
- Account Details Record 6 - Layout 79.

New Card Codes have been added to the Client Account dissemination:

- Account Address Maintenance Details Record 1 - Layout 50(New).
- Account Address Maintenance Details Record 2 - Layout 51(New).
- Account Address Maintenance Details Record 3 - Layout 52(New).
- Account Address Maintenance Details Record 4 - Layout 53(New).
- Account Address Maintenance Details Record 5 - Layout 58(New).
- Account Address Maintenance Details Record 6 - Layout 59(New).
- Legal and Tax Maintenance Details Record 1 - Layout 54(New).
- Legal and Tax Maintenance Details Record 2 - Layout 55(New).
- Legal and Tax Maintenance Details Record 3 - Layout 56(New).

Market / Service:
BDA

Environment(s):
Production

Additional Information:
If you have any queries about this announcement, please contact +27 11 520 7777 or customersupport@jse.co.za

- Legal and Tax Maintenance Details Record 4 - Layout 57(New).
- Supplementary Names and Address Details Record 1 – Layout 44(New).
- Supplementary Names and Address Details Record 2 – Layout 45(New).
- Supplementary Names and Address Details Record 3 – Layout 46(New).
- Supplementary Names and Address Details Record 4 – Layout 47(New).
- Account Relationships – Layout 48(New).

Uploads

Changes have been made to the following dissemination Card Code:

- Mandatory, Conditionally Optional and Frequently Used Optional fields – Card Code 031.

New Card Codes have been added to the Client Account upload functionality:

- Additional CLMNT fields - Card Code 036 (New).
- Additional Address Maintenance Fields – Card Code 037(New).
- Legal and Tax Maintenance Fields – Card Code 038(New).
- Supplementary Names and Address Details Record – Layout 39(New).
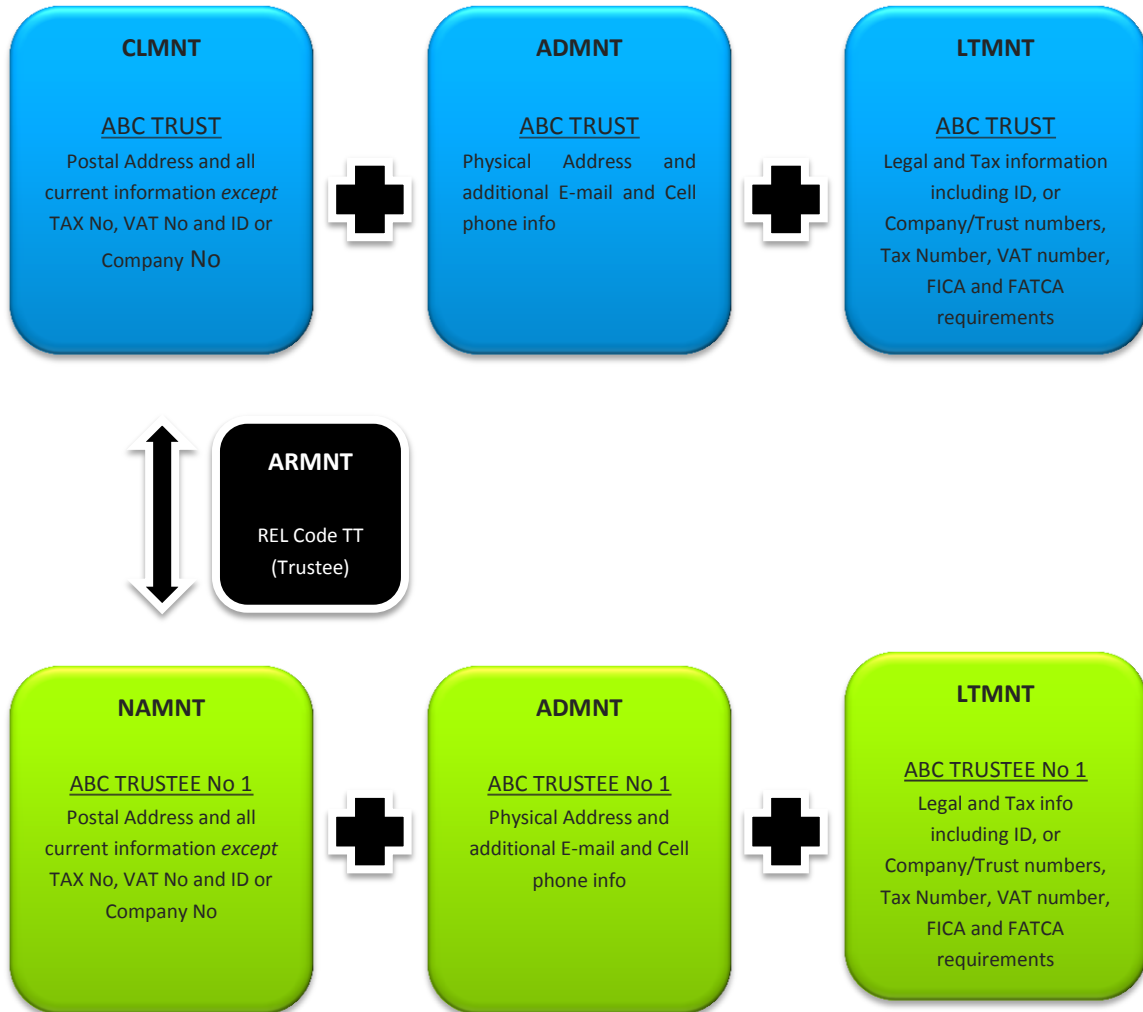- Account Relationships – Card Code 040(New).

Front-end Enhancements

The changes to BDA include the ability to load 2 more addresses, additional telephone, cell phone and e-mail address and numerous other fields to assist with the loading of foreign indicia and other tax and legislative requirements.

As this all adds up to many new fields, the information was added mostly to 2 new screens which are automatically created when an account is loaded on CLMNT, AGMNT and NAMNT. These changes will provide members the ability to record the details of trusts and companies including the information required on trustees and directors etc.

Fields highlighted in red are of particular importance and care must be taken that staff understand the changes to where fields are loaded and the purpose of the field.

![JSE logo]

The graphic below illustrates the link of ADMNT and LTMNT to CLMNT and the using the existing ARMNT facility linking to a NAMNT record which is linked to its own ADMNT and LTMNT records.

CLMNT

ABC TRUST
Postal Address and all current information *except* TAX No, VAT No and ID or Company No

➕

ADMNT

ABC TRUST
Physical Address and additional E-mail and Cell phone info

➕

LTMNT

ABC TRUST
Legal and Tax information including ID, or Company/Trust numbers, Tax Number, VAT number, FICA and FATCA requirements

ARMNT

REL Code TT (Trustee)

NAMNT

ABC TRUSTEE No 1
Postal Address and all current information *except* TAX No, VAT No and ID or Company No

➕

ADMNT

ABC TRUSTEE No 1
Physical Address and additional E-mail and Cell phone info

➕

LTMNT

ABC TRUSTEE No 1
Legal and Tax info including ID, or Company/Trust numbers, Tax Number, VAT number, FICA and FATCA requirements

Client Maintenance (CLMNT)

The following changes have been made to CLMNT Panel 1:
- A Free Form field has been added to the first line of CLMNT. This field can be used to briefly annotate the account e.g. PLEDGED.
- The CITY CODE Field has been removed.
- A FOREIGN POSTAL CODE has been added.
- A POSTAL ADDRESS COUNTRY CODE has been added.
- The ID NO has been moved to the new LTMNT screen.
- The ELECTRONIC REPORT INDICATOR has been moved the 2nd panel of CLMNT.
- The E-MAIL address has increased in length to 55 characters.

```
OPTN: CLMNT         BCS/A: CLIENT ACCOUNT MAINTENANCE        14JAN15 07.22.46
ACTN:                     520: ENTER NUMERIC ACCOUNT CODE      JSE     592
ACTION IND....: E ECS: _____ _____ _____ VERIFIED: _____
ACCOUNT CODE..: _____            LOADED.:         UPDATED    :
       TYPE..: __  ____  BRANCH: __  PARTNER: __      PF-IND.:  PF-ADV:
FIRST NAMES: _____  INITIALS...: ____
NAME.......: _____  TITLE......: _____
ADDRESS....: _____  SEX........: _
           : _____  LANGUAGE...: _
           : _____  STAFF IND..: _
           : _____  INSTIT.TYP.: ___
POSTAL CODE: ____  FGN POSTAL CODE: _____ POSTAL ADDRESS CNTY.: ___
TEL.#1.....: _____  TEL.#2..: _____  FAX..: _____
ALPHA KEY........: _____    PRINC-AGNT-IND.: _
REFERRED BY......: _____  INCOME BALANCE.: _
NON-RESIDENT.....: _   EXCHANGE CONTROL: _    COUNTRY........: ___
SETTLEMENT TYPE..: _   MANAGED CODE....: ___  CONTRA OPTION..: _
MANDATE MODIFIED.: _   MANDATE RECEIVED: _____ MANDATE CHANGED: _____
REGISTRATION CODE: __  SCRIP DISPOSAL..: __     SAFE CUSTODY CHARGE: __
NAME.: _____
NEG.SCALE........: ___   ELECTION IND: _       ENT.CONSOLIDATION:  _
E-MAIL: _____
1 HLP 3 ADMNT 4 MAIN 5 TBLS 6 ARMNT 7 BNKAC 9 LTMNT 10 LFT 11 RGHT 12 QUIT ___
```

Changes to CLMNT Panel 2:
- A POSTAL ADDRESS CARE OF INDICATOR has been added to this screen to comply with SARS requirements. If this field is flagged the C/O NAME field becomes mandatory.
- A POSTAL ADDRESS CARE OF NAME has been added to comply with SARS requirements.
- The TAX NO has been moved to LTMNT.
- The VAT NO has been moved to LTMNT.
- The CO REG NO has been removed. The Company Registration Number must now be populated in the new ID TYPE and ID NO Field on LTMNT.
- The LEGAL ENTITY CODE has been moved to LTMNT.

- A PROCESS INTEREST field has been added but this is not operational as yet. Changes will be made at a later date to read this field when processing Interest.
- A RETAIL CLIENT (Y/N) field has been added. This is a mandatory field.
- A PROCESS MARGIN field has been added. This field is not operational yet. Depending on market requirements this field will be activated or removed at a later date as part of T+3 Phase 3.
- A PLEDGE VALUE REQUIRED field has been added. This field allows users to indicate the value that is required to be pledged at all times on this account.
- The ELECTRONIC REPORT INDICATOR has been moved from CLMNT Panel 1 to this Panel.
- A POA (POWER OF ATTORNEY) IN FAVOUR OF field has been added allowing the name of the person who holds the power of attorney to be loaded on the account.
- A FAX INDEMNITY RECEIVED date has been added. This field allows the member to record the date that an indemnity was signed by the client indemnifying the member against errors in faxed instructions.
- A SOURCE OF INCOME field has been added. This is a general information field only and allows the user to indicate what the primary source of income of the account holder is. The values are loaded on a table T.SOI which is maintained by the Client Service Center. Please e-mail Customersupport@jse.co.za should you need options to be added to the table.

```
OPTN: CLMNT        BCS/A: CLIENT ACCOUNT MAINTENANCE        14JAN15 07.26.07
 ACTN:                   520: ENTER NUMERIC ACCOUNT CODE      JSE     592
 ACTION IND..: E


 ACCOUNT CODE:         NAME:
 POSTAL ADD C/O IND: _  C/O NAME.: _____
 BEE IND...................: _          BEE EXPIRY DATE    .: _____
 EXTERNAL ACCOUNT IND......: _          EXTERNAL ACCOUNT NO.: _____
 PROCESS INTEREST (C,D,N,B): _          RETAIL CLIENT (Y/N).: _
                                        PROCESS MARGIN (Y/N): _
 INVESTMENT RETURN CODE....: __         ASSET RATE..........: _____
 CREDIT LIMIT..............: _____  BROKERAGE % ........: ___
 PLEDGE VALUE REQUIRED.....: _____  SLB RATE............: _____
 ALLOCATION SEQUENCE.......: ___        DEAL REF.CONS.OPTN..: _
 ELECTRONIC REPORT IND.....: _          DV ADV NOTE IND.....: _
 VAT INVOICE...............: _          CHEQUE INDICATOR....: _
 MAILING LIST..............: _          MEMO'S INDICATOR....:
 POWER OF ATTORNEY.........: _
 POA IN FAVOUR OF.: _____
 FAX INDEMNITY RECEIVED....: CCYYMMDD   COMPANY REPORT .....: _
 SOURCE OF INCOME..........: _____
 1 HLP 3 ADMNT 4 MAIN 5 TBLS 6 ARMNT 7 BNKAC 9 LTMNT 10 LEFT 11 RIGHT 12 QUIT
```

CLMNT Panel 3

No changes have been made to CLMNT Panel 3.

CLMNT Panel 4

No changes have been made to CLMNT Panel 4.

Address Maintenance (ADMNT)

A new Address Maintenance screen has been added providing for:

- A detailed physical address.
  - If the SAME AS POSTAL ADD flag is set to N the Street/Farm, Suburb/District, City/Town, Postal Code and Country Code become mandatory.
- A trading address if applicable.
- Additional land line numbers with country codes indicating in which country they are.
- Cell numbers with free form fields for notes on when to use.
- E-mail addresses with descriptions for notes on when to use.

If the physical address is the same as recorded on CLMNT, the SAME AS POSTAL ADDRESS indicator may be flagged, making the Physical Address non mandatory.

```
OPTN: ADMNT        BCS/A: ADDRESS MAINTENANCE          14JAN15 09.18.43
 ACTN:                  520: ENTER NUMERIC ACCOUNT CODE    PSG     592
 ACTION IND..: E
 ACCOUNT CODE: _____  NAME: _____
 PHYSICAL ADDRESS:     SAME AS POSTAL ADD: _  PHY ADD C/O: _
 C/O (NAME)  : _____
 UNIT NO....: _____   COMPLEX NAME : _____
 STREET NO..: _____   STREET/FARM  : _____
 SUBURB/DISTRICT: _____
 CITY/TOWN: _____ POSTAL CODE: _____ PHY ADDR CNTY: ___
 TRADING ADDR: _____
                _____
                _____
                _____ POSTAL CDE: _____
 FAX.#2 CNTY: ___   FAX.#2: _____
 TEL.#3 CNTY: ___   TEL.#3: _____   TEL.#4 CNTY: ___  TEL.#4: _____
 EML1 : _____
 DESC1: _____ CELL1: _____ _____
 EML2 : _____
 DESC2: _____ CELL2: _____ _____
 EML3 : _____
 DESC3: _____ CELL3: _____ _____
 1 HLP   4 MAIN    5 TABLE    6 CLMNT/AG/NAMNT    9 LTMNT    12 QUIT
```

Legal and Tax Maintenance (LTMNT)

LTMNT Panel 1

A Legal and Tax Maintenance screen has been created on which most tax and other legislative information can be recorded:

- An ID TYPE has been added which is validated against the T.TID table with values provided by SARS. Mandatory for Controlled clients.
- An ID field follows the ID TYPE. This field is longer than the old ID NO field and will accommodate any ID type. (See Conversion Details at the end of the Hotline for details of population). Mandatory for Controlled clients.
- An ALTERNATE ID field (13 Characters) has been provided should it be necessary to record more than one ID Number.
- The COUNTRY OF ISS/INC allows the user to record the country code of the country that issued the ID.
- The DATE OF ISSUE/INC allows the user to record the date the ID was issued.
- A PP (PASSPORT) EXPIRY DATE has been added.
- A DATE OF BIRTH field has been added.
- COUNTRY and PLACE OF BIRTH fields have been added.
- Many of these fields are provided to facilitate the recording of information (Indicia) that could be used to identify if the person or entity is foreign.
- The TAX NO was moved from CLMNT Panel 2 and is now known as the SARS TAX NO.
- The VAT NO was moved from CLMNT Panel 2 and is now known as the SARS VAT NO.
- The DWT COUNTRY OF RESIDENCE (T.CNT) has been added to the screen so it is not necessary to update TAXID. If this field is updated the TAXID screen will also be updated.
- DTA FORM RECEIVED (T.CNT) records the country code if a double tax agreement exists.
- The PASS THRU field has been added to this screen so it is not necessary to update TAXID. If this field is updated the TAXID screen will also be updated, maintaining the FROM and TO dates.
- The DWT EXEMPTION field will reflect a Y or N depending on whether an exception code has been loaded on TAXEX. **The exception must still be loaded on TAXEX.**
- DWT FORM A OR B allows the users to load the type of Tax Directive that was received. A = Resident client, B = Non Resident.
- The IT3B EXCL indicates whether to exclude the account from the production of the IT3(b) tax certificates or not.
- The IT3C EXCL field was moved from FICAC and indicates whether to exclude the account from the production of the IT3(c) tax certificates or not. The FICAC screen is now redundant as the FICA compliance indicator has been added to the LTMNT screen.
- A REASON FOR NO TAX NUMBER field has been added allowing a reason to be noted on the account loading as to why there is no tax number.
- The REPORTING ACCOUNT indicates whether an account must be included in the reporting to SARS in terms of either FATCA or the OECD. It is a Y/N flag – All Proprietary and Non-controlled accounts will be set to N by default and cannot be changed. Other accounts of Account Types C and A# will default to N but must be changed if indicia is found that identifies the account holder as a US Person in terms of FATCA or any other foreigner in terms of OECD.
- The ACCOUNT HOLDER TYPE identifies the account holder in terms of the definitions provided by SARS for FATCA or OECD.
- The ACCOUNT STATUS is a field that defines the status of the account in terms of the definitions provided by SARS for FATCA or OECD.
- The LEGAL ENTITY CODE was moved to LTMNT from CLMNT Panel 2 and is mandatory.
- The FI GIIN field allows the user to record the Global Intermediary Identification Number if the account being opened in the name of a Financial Institution in terms of FATCA.

- Five fields have been added for each of the following values. This number was agreed to by the FATCA Industry Working group for Onboarding. It is unlikely that any account holder would have more than five different nationalities or tax residencies or have tax numbers issued by more than 5 different countries. Any more than five would not be recorded on BDA.
  - INDICIA - This is a country code that can be entered if any other indicia are found that may indicate that the client may be from that country.

  The fields below should be completed based on documentation received from the client.
  - TAX RESIDENCY - Countries where a client is liable to pay tax.
  - NATIONALITY - Clients may have more than one nationality as some counties allow dual and even multi citizenship.
  - TAX IDENTIFICATION NUMBER - If a client is required to pay tax in a particular country as they may be receiving an income from that country, they would most likely have been issued with a tax number from that country. This number and the country that issued it must be recorded in this field and the next. Up to five different tax numbers and jurisdictions may be recorded.
  - JURISDICTION - The country code of the country that issued the Tax Number must be entered.

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OPTN: LTMNT       BCS/A: LEGAL AND TAX MAINTENANCE      14JAN15 09.20.15
 ACTN:                    520: ENTER NUMERIC ACCOUNT CODE    PSG    592
ACTION IND..: E
ACCOUNT CODE: _____  NAME: _____
ID TYPE: ___ ID  : _____  CNTY OF ISSUE/INC: ____   TFSA: _
ALTERNATE ID     : _____
DATE OF ISSUE/INC : _____ PP EXPIRY DATE: _____ DATE OF BIRTH: _____
COUNTRY OF BIRTH  : ___     PLACE OF BIRTH: _____
SARS TAX NO.     : _____      SARS VAT NO.: _____
DWT CNTY OF RES  : ___    DTA FORM RECEIVED : ____   PASS THRU      : _
DWT EXEMPTION    : _     IT3B EXCL       : _
FORM A OR B      : _     IT3C EXCL       : _
REASON FOR NO TAX NO.: _____
REPORTING ACC    : _  ACC HOLDER TYP: _____    ACC STATUS : __
LEG-ENT-CDE      : __ FI GINN      : _____
INDICIA1 : ___  TAX RES1 : ___  NAL1 : ___  TIN1: _____ JUR1 : ___
INDICIA2 : ___  TAX RES2 : ___  NAL2 : ___  TIN2: _____ JUR2 : ___
INDICIA3 : ___  TAX RES3 : ___  NAL3 : ___  TIN3: _____ JUR3 : ___
INDICIA4 : ___  TAX RES4 : ___  NAL4 : ___  TIN4: _____ JUR4 : ___
INDICIA5 : ___  TAX RES5 : ___  NAL5 : ___  TIN5: _____ JUR5 : ___


 1 HLP  4 MAIN  5 TABLE   6 AG/NA/CLMNT   7 BNKAC  9 ADMNT  11 RIGHT   12 QUIT
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LTMNT Panel 2

- A field called the BND NAME (70 Characters) has been added to this Panel. It is mandatory for Controlled Clients and will not be auto-populated. Members must populate this field according to the Strate BND Naming Standards. Members will be given a period of time to update this field for all their clients and then the BND Download file will be changed to reflect this name and not the CLMNT name. This has been done as we need to provide the legal name to the listed companies but many brokers use the CLMNT name for sorting and grouping of accounts.

BND Naming Standards

The following Naming Standards are applicable for listed categories of clients:

· Private Individuals – Surname followed by the full first names. A comma must be used between the surname and first names to more easily and correctly identify the name. The BND format is 2*35x and the first names are to follow directly after the comma, in other words the name may wrap into the second line if required. The second line is not to be used specifically for recording the first name/s.

· Account designations such as - "No. 2 A/c" or "Blocked Rand Account" should be recorded by inserting a comma after the first names followed by the account designation.

· Trust Accounts – In terms of the Trust Property Control Act, 1988, an account or investment at a financial institution must be identifiable as a trust account or trust investment. To accommodate the requirements, the recording of trusts will be as follows – AB Family Trust. To facilitate sorting of shareholders by name "The" will not be recorded, in other words The AB Family Trust must be recorded as AB Family Trust.

· Estate Late – Estate Late must be recorded as Estate Late followed by the first names and surname.

- The SIC CODE field has been added allowing members to load the Standard Industrial Classification Code for an entity. This is optional.
- The FICA COMPLIANT field allows users to indicate on the account whether it is FICA compliant or not. This will replace the field on the FICAC screen and the data on that screen will be moved to the LTMNT screen.
- The DATE the account become FICA compliant must be recorded.
- The date an account is RE-VERIFIED must be recorded.
- The CLIENT RISK field allows members to indicate the potential client risk with regard to FICA. The Options are H = High, M = Medium or L = Low.
- The field SANCTIONS - POLITICALLY EXPOSED PERSON Y/N allows the user to indicate if the account holder is a Politically Exposed Person (See Global PEP list) that requires enhanced due diligence when conducting business.
- Two fields have been added to ensure that members know whether to keep the client up to date with regard to the CONSUMER PROTECTION ACT and any changes to it.
  o CPA Marketing Material Y/N - must the client be sent any CPA marketing material.
  o CPA Material Distribution - indicates how the client must receive the material P = Post and E = E-mail
- Fields regarding the NATIONAL CREDIT ACCT (NCA).
  o INDIVIDUALS - PREVIOUSLY DISADVANTAGED RACE Y/N. Indicate Yes or No.
  o COMPANIES - ANNUAL TURNOVER OR ASSET VALUE. Enter an amount.
  o TRUSTS - NUMBER OF TRUSTEES. Record number of Trustees of the Trust.
  o JURISTIC TRUSTEE Y/N. Indicate Yes or No.

```
OPTN: LTMNT2        BCS/A: LEGAL AND TAX MAINTENANCE        14JAN15 09.20.59
 ACTN:                        520: ENTER NUMERIC ACCOUNT CODE      PSG    592
 ACTION IND..: E
 ACCOUNT CODE:          NAME:
 BND:  _____
 SIC CODE   : _____
 FICA COMPLIANT Y/N/E : _         DATE: _____  (CCYYMMDD)
 RE-VERIFIED DATE: _____       CLIENT RISK (H=HIGH/M=MEDIUM/L=LOW): _
 SANCTIONS - POLITICALLY EXPOSED PERSON (Y/N): _


 CONSUMER PROTECTION ACT
 MARKETING MATERIAL (Y/N): _   MATERIAL DISTRIBUTION (P=POST/E=EMAIL): _


 INDIVIDUALS - PREVIOUSLY DISADVANTAGED (RACE) (Y/N): _
 COMPANIES  - ANNUAL TURNOVER OR ASSET VALUE: _____
 TRUSTS     - NUMBER OF TRUSTEES.....: _____  JURISTIC TRUSTEE(Y/N).: _




 1 HLP  4 MAIN  5 TABLES   6 AG/NA/CLMNT   7 BNKAC   9 ADMNT  10 LEFT  12 QUIT
```

Supplementary Names and Addresses (NAMNT)

The Supplementary Names and Addresses screen NAMNT has been changed to accommodate the introduction of ADMNT and LTMNT:

- The TAX number has been moved to LTMNT.
- The VAT number has been moved to LTMNT.
- The CO REG NO has been removed and the number moved to the new ID and ID TYPE fields on LTMNT.
- The ID NO has been removed and the number moved to the new ID and ID TYPE fields on LTMNT.
- A FIRST NAMES field has been added as this is required when recording the names of Controlling Persons.
- A 'CARE OF' ADDRESS INDICATOR has been added to comply with the SARS requirement for reporting.
- An SA RESIDENT indicator has been added which allows the user to indicate whether the controlling person is a SA Resident or not.
- A Foreign Postal Code has been added which caters for the longer length of foreign postal codes.
- The SHAREHOLDERS % field indicates the Shareholders % of the controlling person as a shareholder of the original CLMNT entity.
- The CONTROLLING PERSON TYPE identifies what type of entity the controlling person is of a Passive NFFE.
- A field has been added to record the name of a CONTACT at the Entity loaded on NAMNT.
- A CELL number field has been added to record the CONTACT's cell number.
- A free form description field has been added to annotate the use of the cell number.

```
OPTN: NAMNT          BCS/A: SUPPL. NAMES & ADDRESSES       14JAN15 07.55.49
 ACTN: _____ 125:ENTER ACTION N/C/D/E/R, A/C CODE  JSE    592
 A/C CODE:      TYPE: __    BRANCH: __   PARTNER: __
 FIRST NAMES: _____     C/O ADDRESS: _
 NAME      : _____       INIT : ____
 ADDRESS   : _____          TITLE: _____
           : _____          SA RESIDENT:    _
           : _____
           : _____
 POSTAL CODE: ____   COUNTRY  :  ___       FOREIGN POSTAL CODE : _____
 TEL #1  : _____ TEL #2   : _____   TELEFAX: _____
 E-MAIL  : _____
 ALPHA KEY : _____
 INSTIT TYP  : ___          LANGUAGE : _       SCRIP DISP: __
 STRTE REF NO : _____
 ETC FUND CODE: ___    ETC FUND BIC : _____

 ELECTRONIC REPORT IND: _  SHAREHOLDER %:  ___  CONTROL PERSON TYPE:  _____
 CONTACT : _____
 CELL    : _____  _____


 F1 HELP F2 RETURN F5 TABLES F6 ARMNT F7/8 UP/DOWN F9 LTMNT F10 ADMNT F12 QUIT
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Account Relationships (ARMNT)

Partners

Members require the ability to load a relationship code on ARMNT on a Partnership account that will identify the partners of the partnership and allow Tax Reporting on the actual partners. The Relationship Code PN will be used.

Pass Through Dividend

Members require the ability to load a relationship code on ARMNT to identify the party to whom a dividend was passed through to. The Relationship Code PT will be used.

Asset Managers

Members need to be able to link an account to an asset manager for purposes of differentiating between accounts where they will have the demographic details of the client and those where the Asset Manager would have the details. A separate report would need to be generated to SARS for the accounts that belong to an Asset Manager.

Broker Tax Information (BROKT)

Fields for REPORTING INSTITUTION, GLOBAL INTERMEDIARY ID NUMBER (GIIN), AUTO EXCHANGE OF INFO and LEGAL ENTITY CODE have been added to BROKT. Members are requested to send their GIIN's to Customersupport@jse.co.za to be loaded, from 26 January 2015.

Tables

Changes have been made to the following tables in BDA:

- T.TID – IDENTIFICATION TYPE.
- T.LGE – LEGAL ENTITY CODE.
- T.CNT – COUNTRY CODES TABLE.
- T.REL – RELATIONSHIP CODES.

New tables have been added to BDA:

- T.AST – ACCOUNT STATUS.
- T.AHT – ACCOUNT HOLDER TYPE.
- T.SOI – SOURCE OF INCOME.

Conversion of Data

The data has been converted as follows:

TAXID
- The value in the TYP and NUMBER fields on the TAXID screen has been moved to the new ID and ID TYPE field on LTMNT unless a CO REG NO and Institution Type exists on the same account in which case the CO REG NO has been placed in the new ID and ID TYPE field on LTMNT with an ID TYPE of 004 and the NUMBER on TAXID has been placed in the ALTERNATE ID field on LTMNT.
- The value in the CNT CDE field on TAXID has been copied to the DWT CNTY OF RES field on LTMNT.
- The value in the PASS THRU field on TAXID has been copied to the PASS THRU field on LTMNT.

CLMNT
- The value in the ID NO field has been moved to the new ID and ID TYPE field on LTMNT with an ID TYPE of:
    - o   001 if the Legal Entity Code is 01.
    - o   004 if the Legal Entity Code is 03.
    - o   007 if the Legal Entity Code is 04.
- The value in the CO REG NO field has been moved to the new ID and ID TYPE field on LTMNT with an ID TYPE of 004.
- If values exist in both the CO REG NO and the ID NO and the account has an Institution Type, the CO REG NO has been moved to the new ID and ID TYPE field on LTMNT with an ID TYPE of 004 and the ID NO has been moved to the new ALTERNATE ID field on LTMNT on the front end.
- The value in the TAX NO field has been moved to the SARS TAX NO field on LTMNT.
- The value in the VAT NO field has been moved to the SARS VAT NO field on LTMNT.
- The value in the LEGAL ENTITY CODE field has been moved to the LEG ENT CDE field on LTMNT.

TAXEX
- If and exemption code is loaded on TAXEX it will remain there but the DWT EXEMTION field on LTMNT will reflect a Y.
    - o   The TAXEX logic has not been moved to LTMNT at this time.

FICAC
- The value in the FICA COMPLIANT field on FICAC has been moved to the FICA COMPLIANT field on Panel 2 of LTMNT.

- The value in the EXCLUDE FROM IT3(c) field has been moved to the IT3C EXCL field on LTMNT.

The ID TYPE, ID and BND NAME fields on the LTMNT panels are mandatory for Controlled Clients so if the record is accessed to be changed the system will request that these fields be entered.

As many of the values in the ID and CO REG NO fields do not currently meet the validation requirements, the validation will not be applied on the front end, however members are requested to urgently update their records and ensure that the various ID types are applied as per the T.TID table and that the ID numbers meet the required SARS validation.